



# CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : [www.castletraders.co.in](http://www.castletraders.co.in) E-mail : [cs@khivrajmail.com](mailto:cs@khivrajmail.com)

14<sup>th</sup> November, 2025

To  
Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgoyor Towers, 4th Floor, Plot No.C62, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400098

Dear Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2025**

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

This is to intimate that the Board of Directors of the Company at its meeting held on 14<sup>th</sup> November, 2025 have inter alia:

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended ended 30<sup>th</sup> September 2025 (copy enclosed)
2. Independent Auditor's Review Report for the quarter ended 30<sup>th</sup> September 2025 (copy enclosed)
3. Enclosed a non-applicability of statement of deviation (s) or variations under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2025.
4. Enclosed a Non-Applicability statement of Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half-year ended on 30th September, 2025.
5. Considered, reviewed and approved the Policy on Related Party Transaction.

The meeting commenced at 3.30 P.M. and concluded at 5.30 P.M.

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the information on record

Thanking you,

Yours Faithfully,

**For CASTLE TRADERS LIMITED**

  
**R. Manoranjan**  
Company Secretary





**CASTLE TRADERS LIMITED**  
[ CIN:L51909TN1983PLC045632 ]  
Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai - 600006  
Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Amount in Rupees)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
<b>I Income:</b>						
Revenue from Operations	33,901,239	40,495,650	58,434,500	74,396,889	108,669,475	174,457,908
Finance Income	-	-	-	-	-	-
Other Income	22,122	3,503	88,555	25,625	88,555	1,389,381
<b>Total Income</b>	<b>33,923,361</b>	<b>40,499,153</b>	<b>58,523,055</b>	<b>74,422,514</b>	<b>108,758,030</b>	<b>175,847,289</b>
<b>II Expenses:</b>						
Purchases of stock-in-trade	82,818,558	37,181,258	51,558,278	119,999,816	103,506,885	167,656,160
(Increase)/decrease in stock in trade and work in progress	(51,388,087)	1,854,500	4,225,300	(49,533,587)	162,815	(27,185)
Employee benefits expenses	487,625	594,000	419,360	1,081,625	663,360	1,260,360
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	14,500	14,501	19,058	29,001	25,274	62,760
Other expenses	898,314	1,204,135	727,084	2,102,449	1,333,610	4,507,336
<b>Total Expenses</b>	<b>32,830,910</b>	<b>40,848,394</b>	<b>56,949,080</b>	<b>73,679,304</b>	<b>105,691,944</b>	<b>173,459,431</b>
<b>III Profit before exceptional and extraordinary items and tax</b>	<b>1,092,451</b>	<b>(349,241)</b>	<b>1,573,975</b>	<b>743,210</b>	<b>3,066,086</b>	<b>2,387,857</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>1,092,451</b>	<b>(349,241)</b>	<b>1,573,975</b>	<b>743,210</b>	<b>3,066,086</b>	<b>2,387,857</b>
Extraordinary Items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>1,092,451</b>	<b>(349,241)</b>	<b>1,573,975</b>	<b>743,210</b>	<b>3,066,086</b>	<b>2,387,857</b>
<b>IV Tax expenses:</b>						
a. Current tax	-	-	398,340	-	775,412	601,906
b. MAT Credit	-	-	-	-	-	-
c. Deferred tax	3,411	(5,981)	(7,336)	(2,570)	15,383	(19,815)
<b>Total Tax Expense</b>	<b>3,411</b>	<b>(5,981)</b>	<b>391,004</b>	<b>(2,570)</b>	<b>790,794</b>	<b>582,091</b>
<b>V Profit (Loss) for the period</b>	<b>1,089,040</b>	<b>(343,260)</b>	<b>1,182,971</b>	<b>745,780</b>	<b>2,275,291</b>	<b>1,805,766</b>
<b>Other Comprehensive Income (OCI):</b>						
A(1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	25,753,749
A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>VII Total Comprehensive Income and other comprehensive income for the period</b>	<b>1,089,040</b>	<b>(343,260)</b>	<b>1,182,971</b>	<b>745,780</b>	<b>2,275,291</b>	<b>27,559,515</b>
<b>VIII Paid up Equity Share Capital (Face value of Rs. 10 per share)</b>	<b>2,450,000</b>	<b>2,450,000</b>	<b>2,450,000</b>	<b>2,450,000</b>	<b>2,450,000</b>	<b>2,450,000</b>
<b>IX Earnings per equity share (Face value of Rs. 10 per share)</b>						
Basic (in Rs.)	4.45	(1.40)	4.83	3.04	9.29	7.37
Diluted (in Rs.)	4.45	(1.40)	4.83	3.04	9.29	7.37

- The above unaudited financial results (standalone) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2025.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Previous Figures have been regrouped/rearranged, where necessary.

For Castle Traders Limited



Date: 14th November, 2025  
Place: Chennai

*Bharat Kumar Chordia*

Bharat Kumar Chordia  
Wholetime Director  
DIN:00049455



**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED  
STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF  
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**


To the Board of Directors  
Castle Traders Limited  
Chennai

1. We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14<sup>TH</sup> November 2025



For P D Randar and co.  
Chartered Accountants  
Firm Registration No.319295E

  
Shakti Anchalia- Partner  
Membership No: 301692  
UDIN:25301692BMKXGP2937





**CASTLE TRADERS LIMITED**  
[ CIN:L51909TN1983PLC045632 ]  
Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006  
Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Amount in Rupees)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2025	Un-audited 30.06.2025	Un-audited 30.09.2024	Un-audited 30.09.2025	Un-audited 30.09.2024	Audited 31.03.2025
<b>I Income:</b>						
Revenue from Operations	33,901,239	40,495,650	58,434,500	74,396,889	108,669,475	174,457,908
Finance Income	-	-	-	-	-	-
Other Income	22,122	3,503	88,555	25,625	88,555	1,389,381
<b>Total Income</b>	<b>33,923,361</b>	<b>40,499,153</b>	<b>58,523,055</b>	<b>74,422,514</b>	<b>108,758,030</b>	<b>175,847,289</b>
<b>II Expenses:</b>						
Purchases of stock-in-trade	82,818,558	37,181,258	51,558,278	119,999,816	103,506,885	167,656,160
(Increase)/decrease in stock in trade and work in progress	(51,388,087)	1,854,500	4,225,300	(49,533,587)	162,815	(27,185)
Employee benefits expenses	487,625	594,000	419,360	1,081,625	663,360	1,260,360
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	14,500	14,501	19,058	29,001	25,274	62,760
Other expenses	898,314	1,204,135	727,084	2,102,449	1,333,610	4,507,336
<b>Total Expenses</b>	<b>32,830,911</b>	<b>40,848,393</b>	<b>56,949,080</b>	<b>73,679,304</b>	<b>105,691,944</b>	<b>173,459,431</b>
<b>III Profit before exceptional and extraordinary items and tax</b>	<b>1,092,450</b>	<b>(349,240)</b>	<b>1,573,975</b>	<b>743,210</b>	<b>3,066,086</b>	<b>2,387,857</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>1,092,450</b>	<b>(349,240)</b>	<b>1,573,975</b>	<b>743,210</b>	<b>3,066,086</b>	<b>2,387,857</b>
Extraordinary Items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>1,092,450</b>	<b>(349,240)</b>	<b>1,573,975</b>	<b>743,210</b>	<b>3,066,086</b>	<b>2,387,857</b>
<b>IV Tax expenses:</b>						
a. Current tax	-	-	398,367	-	775,439	601,906
b. Mat Credit	-	-	-	-	-	-
c. Deferred tax	(1,285)	(1,285)	(7,363)	(2,570)	15,356	(19,815)
<b>Total Tax Expense</b>	<b>(1,285)</b>	<b>(1,285)</b>	<b>391,003</b>	<b>(2,570)</b>	<b>790,794</b>	<b>582,091</b>
<b>V Profit (Loss) for the period</b>	<b>1,093,735</b>	<b>(347,955)</b>	<b>1,182,971</b>	<b>745,780</b>	<b>2,275,291</b>	<b>1,805,766</b>
Share of Associate for the Year profit / (Loss)	15,770,969	22,241,927	11,249,664	38,012,896	26,753,062	19,776,634
<b>Profit/(Loss) for the year after Share from Associate</b>	<b>16,864,705</b>	<b>21,893,972</b>	<b>12,432,635</b>	<b>38,758,677</b>	<b>29,028,353</b>	<b>21,582,400</b>
<b>Other Comprehensive Income (OCI):</b>						
A(1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	25,598,715
A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>VII Total Comprehensive Income and other comprehensive income for the period</b>	<b>16,864,705</b>	<b>21,893,972</b>	<b>12,432,635</b>	<b>38,758,677</b>	<b>29,028,353</b>	<b>47,181,115</b>
<b>VIII Paid up Equity Share Capital (Face value of Rs. 10 per share)</b>	<b>2,450,000.00</b>	<b>2,450,000.00</b>	<b>2,450,000.00</b>	<b>2,450,000.00</b>	<b>2,450,000</b>	<b>2,450,000</b>
<b>IX Earnings per equity share (Face value of Rs. 10 per share)</b>						
Basic (in Rs.)	68.84	89.36	50.75	158.20	118.48	88.09
Diluted (in Rs.)	68.84	89.36	50.75	158.20	118.48	88.09

**Notes:**

- The above unaudited financial results (consolidated) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2025.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Figures have been regrouped/rearranged, where necessary.

For Castle Traders Limited



Date: 14th November, 2025  
Place: Chennai

*Bharat Kumar Chordia*

Bharat Kumar Chordia  
Wholtime Director  
DIN:00049455



**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED  
CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF  
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors  
Castle Traders Limited  
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income in its associate for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable
5. **The statement includes the results of the following entities**
  - i. Castle Traders Limited- Holding/Parent Company
  - ii. Navaratan Properties Holdings Private Limited- Associate





The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 1,57,70,969/- (Rupees One Crore Fifty Seven Lakhs Seventy Thousand Nine Hundred Sixty Nine only) and Rs. 3,80,12,896/- (Rupees Three Crores Eighty Lakhs Twelve Thousand Eight Hundred Ninety Six Only ) for the quarter ended September 30, 2025 and for the period from April 01<sup>st</sup>, 2025 to September 30<sup>th</sup>, 2025, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Our report on the statement is not modified in respect of the above matter.

6. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14<sup>th</sup> November 2025



For P D Randar and co.  
Chartered Accountants  
Firm Registration No.319295E

  
Shakti Anchalia- Partner  
Membership No: 301692  
UDIN:25301692BMKXGQ2094

**CASTLE TRADERS LIMITED**

[ CIN:L51909TN1983PLC045632 ]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

**STATEMENT OF ASSETS & LIABILITIES**

(Amount in Rupees)

Particulars	Standalone Results - As at		Consolidated Results - As at	
	30.09.2025 (Unaudited)	31.03.2025 (Audited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)
<b>ASSETS</b>				
<b>Non - Current Assets:</b>				
Property, Plant and Equipment	100,026	129,027	100,026	129,027
Capital Work -in-progress	-	-	-	-
Intangible assets	-	-	-	-
Intangible assets under development	-	-	-	-
Financial Assets:	-	-	-	0
Investments	77,625,682	77,625,682	345,738,131	307,725,235
Trade receivables	-	-	-	-
Other financial assets	-	-	-	-
<b>Total Non Current Assets</b>	<b>77,725,707</b>	<b>77,754,709</b>	<b>345,838,157</b>	<b>307,854,262</b>
<b>Current Assets:</b>	-	-	-	-
Inventories	54,016,687	4,483,100	54,016,687	4,483,100
Financial Assets:	-	-	-	-
Loans	13,243,634	12,000,000	13,243,634	12,000,000
Investments	-	-	-	-
Trade Receivables	2,365,896	-	2,365,896	-
Cash & Cash equivalents	2,118,262	808,123	2,118,262	808,123
Other bank balances	-	-	-	-
Other financial assets	-	-	-	-
Current Tax Asset (Net)	287,818	25,696	287,818	25,696
Deferred tax Assets (net)	-	-	-	-
Other Current Assets	54,750	1,745,209	54,750	1,745,209
<b>Total Current Assets</b>	<b>72,087,047</b>	<b>19,062,128</b>	<b>72,087,047</b>	<b>19,062,128</b>
<b>Total Assets</b>	<b>149,812,755</b>	<b>96,816,837</b>	<b>417,925,204</b>	<b>326,916,390</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	2,450,000	2,450,000	2,450,000	2,450,000
Other Equity	74,423,619	73,677,839	342,536,068	303,777,392
<b>Total Equity</b>	<b>76,873,619</b>	<b>76,127,839</b>	<b>344,986,068</b>	<b>306,227,392</b>
<b>Liabilities</b>				
<b>Non -Current Liabilities:</b>				
Deferred Tax Liabilities (net)	15,556,554	15,559,124	15,556,554	15,559,124
Financial Liabilities:	-	-	-	-
Borrowings	-	-	-	-
Other Financial liabilities	-	-	-	-
<b>Total Non -Current Liabilities</b>	<b>15,556,554</b>	<b>15,559,124</b>	<b>15,556,554</b>	<b>15,559,124</b>
<b>Current Liabilities:</b>	-	-	-	-
Financial Liabilities	-	-	-	-
Borrowings	-	-	-	-
Trade Payables	1,805,323	2,605,796	1,805,323	2,605,796
Other Financial liabilities	-	-	-	-
Other Current Liabilities	55,577,258	2,524,077	55,577,258	2,524,077
Current Tax Liability (Net)	-	-	-	-
<b>Total Current Liabilities</b>	<b>57,382,581</b>	<b>5,129,873</b>	<b>57,382,581</b>	<b>5,129,873</b>
<b>Total Liabilities</b>	<b>72,939,135</b>	<b>20,688,998</b>	<b>72,939,135</b>	<b>20,688,998</b>
<b>Total Equity and Liabilities</b>	<b>149,812,755</b>	<b>96,816,837</b>	<b>417,925,204</b>	<b>326,916,390</b>

For and on behalf of Board of Directors

For Castle Traders Limited

Bharat Kumar Chordia  
 Wholtime Director  
 DIN: 00049455



Place: Chennai

Date: 14th November, 2025



# CASTLE TRADERS LIMITED

[ CIN:L51909TN1983PLC045632 ]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

## Cash Flow Statement for the Period Ended September 30, 2025

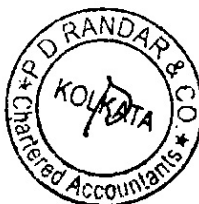
(Amount in Rupees)

Particulars	Standalone Results - As at		Consolidated Results - As at	
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)
<b>A. Cash flow from Operating Activities</b>				
Profit before tax	743,210	3,066,086	743,210	3,066,086
Depreciation, amortisation and impairment	29,001	25,274	29,001	25,274
Change in reserve	-	-	-	-
Finance costs	-	-	-	-
Profit on sale of Fixed Assets	-	(16,047)	-	(16,047)
Interest Income	-	-	-	-
<b>Operating profit before working capital changes</b>	<b>772,211</b>	<b>3,075,313</b>	<b>772,211</b>	<b>3,075,313</b>
<b>Movements in Working Capital:</b>				
(Increase)/Decrease in investments	-	-	-	-
Decrease/(increase) in receivables	(2,365,896)	-	(2,365,896)	-
Decrease/(increase) in other financial assets	-	-	-	-
Decrease/(increase) in other Inventories	(49,533,587)	162,815	(49,533,587)	162,815
Decrease/(increase) in other current assets	1,690,459	(4,656,508)	1,690,459	(4,656,508)
Decrease/(increase) in payables	(800,473)	(398,244)	(800,473)	(398,244)
Decrease/(increase) in other financial liabilities	-	-	-	-
Decrease/(increase) in other Current liabilities	53,053,181	(978,293)	53,053,181	(978,293)
<b>Cash generated from operations</b>	<b>2,815,895</b>	<b>(2,794,917)</b>	<b>2,815,895</b>	<b>(2,794,917)</b>
<b>Direct taxes paid (net of refunds)</b>	<b>(262,122)</b>	<b>(324,779)</b>	<b>(262,122)</b>	<b>(324,779)</b>
<b>Net cash flows from/(used in) operating activities (A)</b>	<b>2,553,773</b>	<b>(3,119,696)</b>	<b>2,553,773</b>	<b>(3,119,696)</b>
<b>B. Cash flow from Investing activities:</b>				
Purchase of Fixed Assets	-	(136,009)	-	(136,009)
proceeds from sale of Fixed Assets	-	102,900	-	102,900
Interest Paid	-	-	-	-
<b>Net cash flows from/(used in) investing activities (B)</b>	<b>-</b>	<b>(33,109)</b>	<b>-</b>	<b>(33,109)</b>
<b>C. Cash flow from Financing activities:</b>				
Loans	(1,243,634)	3,722,720	(1,243,634)	3,722,720
Interest paid	-	-	-	-
<b>Net cash flows from financing activities (C)</b>	<b>(1,243,634)</b>	<b>3,722,720</b>	<b>(1,243,634)</b>	<b>3,722,720</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,310,139</b>	<b>569,915</b>	<b>1,310,139</b>	<b>569,915</b>
Cash and cash equivalents at the beginning of the period	808,123	16,811	808,123	16,811
<b>Cash and cash equivalents at the end of the period</b>	<b>2,118,262</b>	<b>586,726</b>	<b>2,118,262</b>	<b>586,726</b>
<b>Net cash provided by (used in) operating activities includes:</b>				
Interest received	-	-	-	-
Interest paid	-	-	-	-
Dividend received	-	-	-	-
<b>Components of cash and cash equivalents at the end of the period:</b>				
i) Cash on hand	-	-	-	-
ii) Cheques on hand	-	-	-	-
iii) Balances with banks (of the nature of cash and cash equivalents)	2,118,262	586,726	2,118,262	586,726
iv) Bank deposit with original maturity less than three months	-	-	-	-
<b>Total</b>	<b>2,118,262</b>	<b>586,726</b>	<b>2,118,262</b>	<b>586,726</b>

For and on behalf of Board of Directors  
For Castle Traders Limited

*Bharat Kumar Chordia*

Bharat Kumar Chordia  
Wholtime Director  
DIN:00049455



Place: Chennai  
Date: 14th November, 2025





## CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : [www.castletraders.co.in](http://www.castletraders.co.in) E-mail : [cs@khivrajmail.com](mailto:cs@khivrajmail.com)

14<sup>th</sup> November, 2025

To

Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C62, Opp.Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai -400098

Dear Sir,

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

**Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2025.**

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company for the quarter ended 30<sup>th</sup> September, 2025.

We request you to kindly take note of this information on your record.

Thanking you,

**Yours faithfully,  
For Castle Traders Limited**

  
**R. Manoranjan**  
Company Secretary





# CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

14<sup>th</sup> November, 2025

To  
Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C62, Opp.Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai -400098

Dear Sir,

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

**Sub: Non- Applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half- year ended on 30<sup>th</sup> September, 2025**

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27, and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of -

- a) the listed entity having paid up equity share capital not exceeding **Rupees Ten Crores** and net worth not exceeding **Rupees Twenty-Five Crores**, as on last day of the previous financial year;
- b) the listed entity which has listed its specified securities on the SME Exchange;

We fall into category "(a)" in view of above company's paid up equity share capital does not exceed rupees ten crores and net worth does not exceed rupees twenty-five crores. Therefore, the provisions of Regulation 23(9) SEBI (LODR) Regulations, 2015 is not applicable to our Company.

Hence, our Company is not required to submit Related Party Transactions disclosure as required under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half-year ended 30<sup>th</sup> September, 2025.

We request you to kindly take the above on your record.

Thanking you,

**Yours faithfully,  
For Castle Traders Limited**

**R.Manoranjan  
Company Secretary**

